

BEALE DEAN
JAMES T. BLANTON
*GRANT LISER
RICHARD W. WISEMAN
STEPHEN C. HOWELL
JOHN W. PROCTOR
**JOHN C. HART
LARRY W. WILSHIRE
SANDRA LISER
JOHN G. SAMS

JESSE M. BROWN (1883-1978)

*Also licensed to practice in Louisiana
**Also licensed to practice in Minnesota



CHARLES B. MITCHELL, Jr.
MICHAEL L. PECK
BRUCE H. ROGERS
STERLING J. ELZA
DAVID W. CHANT
JASON C. MOON
JENNIFER L. WILLINGHAM
ROBERT K. PIWETZ
NIKKI MORTON
BROOKE A. ULRICKSON
ADAM L. PLUMBLY

OF COUNSEL
CATHERINE JANE ALDER, P.C.

Contact: Richard Wiseman
817-332-1391

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For immediate release

**COMMERCIAL CONSTRUCTION COMPANY ORDERED
TO PAY DAMAGES AFTER REFUSING TO HONOR CONTRACT**

Failure of a Fort Worth-Dallas commercial construction company to acknowledge that one of its projects was not tax-exempt has resulted in its payment of approximately a quarter of a million dollars to a framing company with whom it had agreed to do business.

ICI Construction, Inc. agreed to pay Pyramid Framing Contractors, Inc. of Fort Worth \$247,000, representing the total Arbitration Award issued to Pyramid after a three-day arbitration hearing was held in Arlington. Representing Pyramid was Richard Wiseman of Brown, Dean, Wiseman, Liser, Proctor & Hart, LLP.

ICI intended to construct a 226-unit apartment complex at 251 E. Bardin Rd. in Arlington known as the Rock Ridge Ranch Apartments.

The arbitrator, Stephen K. Yungblut, held that ICI and Pyramid had a binding agreement when Pyramid accepted ICI's letter of intent, in which ICI said the project was tax-exempt. When it was determined that the project was not tax-exempt, Pyramid requested a change order for \$104,000 to cover the sales tax. ICI refused and hired another subcontractor to perform the work for which Pyramid had been hired.

Originally ICI refused to arbitrate and Pyramid filed suit. Don Cosby, Judge of the 67th District Court, ordered the parties to arbitration.

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